

Financial Consolidation with Workday Adaptive Planning

Workday Adaptive Planning provides a flexible, intuitive, and easy-to-deploy financial consolidation system to help you automate and accelerate the financial close. Capabilities include streamlined and automated eliminations, journal entries, reclassifications, and minority interest calculations, as well as currency conversions and cumulative translation adjustments.

Built-in process management and dynamic reporting provide greater tracking and transparency, and support an efficient and complete closed-loop process. Because these consolidation capabilities are built on a common technology platform and unified with planning and analytics, Workday Adaptive Planning offers finance and accounting teams a single source of truth, enabling them to pivot easily from financial close to plan.

Track processes collaboratively.

Powerful built-in process management enables you to define deliverables, assign them to users, and track them to closure, even across distributed teams. With at-a-glance charts that automatically update, finance teams can view task status and monitor processes such as checking currency rates and ensuring eliminations have been finalized.

Easily integrate actuals.

Workday Adaptive Planning saves you time with streamlined, secure, and reliable integration of actuals data. Consolidated results are easily viewed and reported across all sources. Separating imported actuals data from adjustments allows flexible identification and added security.

Powerful multicurrency management.

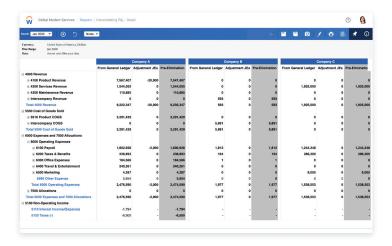
Finance teams can automate currency exchange with weighted-average currency transaction and cumulative translation adjustments. User-defined exchange rate types provide flexibility, and enhanced reporting capabilities enable the reporting of any data in any currency.

Key Benefits

- Streamline the consolidation process by reducing manual effort and errors
- Collaborate more effectively with intuitive process tracking
- Maximize distribution of financial results by enabling real self-service
- Comply with GAAP and IFRS reporting standards
- · Deploy multicurrency models

Capabilities

- · Intercompany eliminations
- · Journal entries
- · Minority interest
- Multicurrency
- Allocations
- · Audit trails
- · Self-service reporting
- Process management



Easily view eliminations and adjustments across entities via web reports.

Manage ownership percent.

Workday Adaptive Planning automates minority interest calculations for faster and more accurate consolidation. Finance teams also have the ability to perform what-if scenario analysis of changes in ownership. The product supports IFRS and GAAP requirements to report changes in ownership as they occur.

Automate intercompany eliminations.

An intuitive elimination rule manager with a debit/credit format simplifies the process and improves accuracy, ensuring intercompany eliminations are always in balance. Elimination components can be viewed in one place, enforcing checks and balances.

Journal entries and adjustments.

Workday Adaptive Planning enforces balanced updates to actuals using journal entries, while providing transparency for auditors.

Constant currency.

Users are able to report actuals at budgeted FX rates to remove the effects of fluctuating rates on business results. With constant currency reporting finance teams can provide a truer picture of underlying performance.

Faster standardized financial reporting.

Built-in web reporting is drag-and-drop to enable business users to self-serve, and it's drillable even back to the detailed transaction level, providing answers to ad hoc questions. Plug-ins to Microsoft Excel, Word, and PowerPoint allow teams to deliver stunning board and management packs that can be refreshed with a click.



Workday Adaptive Planning's consolidation properly handles any variance issues, meaning we no longer have to complete a manual monthly-eliminations process like before. Now, we upload our accounts and we are done."

CFOWinshuttle

Streamline allocations.

Workday Adaptive Planning replaces multiple complex formulas with rules that are easy to create and understand. A rule manager ensures balanced allocations and prevents circular references. Finance teams can adapt to changing regulations and company policies with date-effective rules.

Transparency and audit trail.

Workday Adaptive Planning has built-in control to help you audit data and track your close. Easily determine who changed values and formulas, as well as when they were changed, thanks to date and time stamps—you can even view new and old values. A centralized and exportable view of all users plus their roles and permissions helps you stay on top of your compliance initiatives.

To learn more, visit: adaptiveplanning.com/products/financial-consolidation.

